

ASX Release | Chapmans Limited (ASX:CHP)

Update - Chapmans Exits Investment in Fantasy Sports Global Ltd and Bolsters Holding in Syn Dynamics Australia Pty Ltd

Highlights

- Chapmans has exited its investment in Fantasy Sports Global Ltd (FSG) for \$500,000 and an additional 16% of Syn Dynamics Australia Pty Ltd (SDA)
- Chapmans now has an 80% direct holding in SDA with the remaining 20% held by SDA's founders

19 February 2018: Diversified investment company **Chapmans Limited (ASX:CHP)** ("Chapmans" or "the Company") is pleased to provide further information in respect of the exit of its investment in Fantasy Sports Global Limited ("FSG") and further increased its holding in clean-tech company Syn Dynamics Australia Pty Ltd ("SDA").

Chapmans exited its equity position in FSG on the following terms;

- \$500,000 cash from FSG's major shareholder Wizer Pty Ltd ("Wizer")
- and direct ownership of a further 16% in SDA.

In respect of Chapmans ownership in SDA, the Company provides the following additional details:

- Chapmans previously owned 80% of Chapmans Opportunities Limited ("COL")
- COL previously owned 80% of SDA (Chapmans effective ownership in SDA was 64%);
- Chapmans acquired the SDA shares owned by COL for \$1.7M;
- A debt of \$1.7M owed by COL to Chapmans was repaid upon the transfer of the SDA shares to Chapmans.
- Chapmans direct holding in SDA now amounts to 80% and COL does not own shares in SDA.
- Chapmans shares in COL have been sold to Wizer for \$1.

In summary, Chapmans now owns 80% of SDA as against 64% (via the previous structure as outlined above).

Ends

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About Chapmans Limited

Chapmans Limited (ASX:CHP) is an ASX-listed diversified investment company engaged in special situation investments across a diverse range of industries, with a focus and expertise in the mobile and advanced industrial technology sectors. The Company seeks to be an active strategic investor in high growth areas of the market and to identify and work with emerging high growth companies. Chapmans' investment philosophy and approach are based on a unique mix of high conviction and special situation features, characterised by advisory and equity investments structured around specific events and assets for both public and large private corporates.

The Company made its first strategic investment into blockchain in 2017 and established the Blockchain Industry Advisory Board to identify and assess compelling blockchain investment opportunities. Chapmans' investment in blockchain technology aligns with its growth plans and commitment to investing in early stage technologies with reach into key international markets.

To learn more please visit: www.chapmansltd.com